

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: DE SOTO
Local Government Number: 25G232

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
DESOTO URBAN RENEWAL	25001	6

TIF Debt Outstanding: 230,083

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	58,624	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	18,154
TIF Sp. Revenue Fund Interest:	97
Asset Sales & Loan Repayments:	0
Total Revenue:	18,251

Rebate Expenditures:	17,696
Non-Rebate Expenditures:	10,144
Returned to County Treasurer:	0
Total Expenditures:	27,840

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	49,035	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 153,208

Urban Renewal Area Data Collection

Local Government Name: DE SOTO (25G232)
 Urban Renewal Area: DESOTO URBAN RENEWAL
 UR Area Number: 25001

UR Area Creation Date: 04/1994

UR Area Purpose: This urban renewal plan has been developed to help local officials promote economic development in the City of De Soto. The primary goal is to stimulate, through public involvement and commitment, private investments in commercial development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
DESOTO CITY/ADM SCH/URBAN TIF INCREMENT (ORIG)	25142	25143	0
DESOTO CITY AG/ADM SCH/URBAN TIF INCREMENT (ORIG)	25144	25145	0
ADAMS TWP/ADM SCH/DESOTO URBAN TIF INCREMENT (ORIG)	25146	25147	0
DESOTO CITY/ADM SCH/URBAN TIF 2 INCREMENT (AMEND)	25167	25168	0
DESOTO CITY/ADM SCH/DESOTO CORNER PROPERTIES TIF INC	25315	25316	628,719
DESOTO CITY AG/ADM SCH/DESOTO CORNER PROPERTIES URBAN TIF INC	25317	25318	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	288,150	11,468,820	7,819,330	0	0	-35,188	19,541,112	0	19,541,112
Taxable	172,697	6,057,440	7,819,330	0	0	-35,188	14,014,279	0	14,014,279
Homestead Credits									71

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	58,624	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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Projects For DESOTO URBAN RENEWAL

2005 De Soto Corner Properties

Description:	2005 Ashland Crossroads
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

2013 New Water Treatment Plant

Description:	2013 New Water Treatment Plant
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For DESOTO URBAN RENEWAL

De Soto Corner Properties

Debt/Obligation Type:	Rebates
Principal:	219,939
Interest:	0
Total:	219,939
Annual Appropriation?:	Yes
Date Incurred:	04/11/2005
FY of Last Payment:	2024

New Water Treatment Plant

Debt/Obligation Type:	Internal Loans
Principal:	10,144
Interest:	0
Total:	10,144
Annual Appropriation?:	No
Date Incurred:	06/15/2014
FY of Last Payment:	2014

Non-Rebates For DESOTO URBAN RENEWAL

TIF Expenditure Amount:	10,144
Tied To Debt:	New Water Treatment Plant
Tied To Project:	2013 New Water Treatment Plant

Rebates For DESOTO URBAN RENEWAL

Ashland Crossroads Plat 1

TIF Expenditure Amount:	17,696
Rebate Paid To:	De Soto Corner Properties
Tied To Debt:	De Soto Corner Properties
Tied To Project:	2005 De Soto Corner Properties
Projected Final FY of Rebate:	2026

TIF Taxing District Data Collection

Local Government Name: DE SOTO (25G232)
 Urban Renewal Area: DESOTO URBAN RENEWAL (25001)
 TIF Taxing District Name: DESOTO CITY/ADM SCH/URBAN TIF INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 25143
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	01/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	10,860,780	4,969,130	0	0	-31,484	15,798,426	0	15,798,426
Taxable	0	5,736,296	4,969,130	0	0	-31,484	10,673,942	0	10,673,942
Homestead Credits									68

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	6,033,503	9,796,407	0	9,796,407	260,882

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: DE SOTO (25G232)
 Urban Renewal Area: DESOTO URBAN RENEWAL (25001)
 TIF Taxing District Name: DESOTO CITY AG/ADM SCH/URBAN TIF INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 25145
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	01/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	238,020	0	0	0	0	0	238,020	0	238,020
Taxable	142,653	0	0	0	0	0	142,653	0	142,653
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	64,110	142,653	0	142,653	2,847

FY 2014 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: DE SOTO (25G232)
 Urban Renewal Area: DESOTO URBAN RENEWAL (25001)
 TIF Taxing District Name: ADAMS TWP/ADM SCH/DESOTO URBAN TIF INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 25147
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	01/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	20,840	188,590	14,860	0	0	-1,852	222,438	0	222,438
Taxable	12,490	99,607	14,860	0	0	-1,852	125,105	0	125,105
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	129,867	94,423	0	94,423	2,016

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: DE SOTO (25G232)
 Urban Renewal Area: DESOTO URBAN RENEWAL (25001)
 TIF Taxing District Name: DESOTO CITY/ADM SCH/URBAN TIF 2 INCREMENT (AMEND)
 TIF Taxing District Inc. Number: 25168
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	01/1999

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	419,450	1,323,370	0	0	-1,852	1,740,968	0	1,740,968
Taxable	0	221,537	1,323,370	0	0	-1,852	1,543,055	0	1,543,055
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	803,997	938,823	0	938,823	25,001

FY 2014 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: DE SOTO (25G232)
 Urban Renewal Area: DESOTO URBAN RENEWAL (25001)
 TIF Taxing District Name: DESOTO CITY/ADM SCH/DESOTO CORNER PROPERTIES TIF INC
 TIF Taxing District Inc. Number: 25316
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2005

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,511,970	0	0	0	1,511,970	0	1,511,970
Taxable	0	0	1,511,970	0	0	0	1,511,970	0	1,511,970
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	430,280	1,081,690	628,719	452,971	12,063

FY 2014 TIF Revenue Received: 18,154

TIF Taxing District Data Collection

Local Government Name: DE SOTO (25G232)
 Urban Renewal Area: DESOTO URBAN RENEWAL (25001)
 TIF Taxing District Name: DESOTO CITY AG/ADM SCH/DESOTO CORNER PROPERTIES URBAN TIF INC
 TIF Taxing District Inc. Number: 25318
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2005

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	29,290	0	0	0	0	0	29,290	0	29,290
Taxable	17,554	0	0	0	0	0	17,554	0	17,554
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	6,010	17,554	0	17,554	350

FY 2014 TIF Revenue Received: 0